

American Samoa Community College
ASG Subsidy & DOI Grant in Aid Reconciliation
For FY2014
As of September 30, 2014

FY2014 Budgeted Subsidies	October 2014 - September 2014		Revised	
		Annual		Monthly
General Fund Subsidy - ASG	\$	3,000,000.00	\$	250,000.00
DOI Grant In Aid	\$	1,358,000.00	\$	113,166.67
Total Budget	\$	4,358,000.00	\$	363,166.67
Deduct Annual Property Insurance	\$	113,778.00	\$	9,481.50
Deduct Annual Workmen's Comp Payment	\$	96,000.00	\$	8,000.00
Amount Due to ASCC in Cash Payment (FY2014)	\$	4,148,222.00	\$	345,685.17

Monthly Payments to ASCC (12 months) - NET \$ **345,685.17**

ASG Portion	\$	232,518.50
DOI Grant In Aid	\$	113,166.67
Total	\$	345,685.17

Monthly Subsidies	ASG Pymt to ASCC	Workmen's Comp Deduction	Property Insurance Deduction	DOI Grant In Aid	Total
October 2013 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 112,000.00	\$ 361,999.50
November 2013 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 112,000.00	\$ 361,999.50
December 2013 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 112,000.00	\$ 361,999.50
January 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 64,000.00	\$ 313,999.50
February 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
March 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
April 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
May 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
June 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
July 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
August 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 120,000.00	\$ 369,999.50
September 2014 Subsidy	\$ 232,518.00	\$ 8,000.00	\$ 9,481.50	\$ 118,000.00	\$ 367,999.50
	\$ 2,790,216.00	\$ 96,000.00	\$ 113,778.00	\$ 1,358,000.00	\$ 4,357,994.00
				GL Amount	\$ 4,357,994.00
				Variance	\$ -